

**WORLD ECONOMIC OUTLOOK, APRIL 2005:  
GLOBALIZATION AND EXTERNAL IMBALANCES  
(SPANISH EDITION)**

**Su Marcott**

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If this nonlinearity extends to the effects of remittance inflows on the volatility of GDP growth, the results of the previous section may disguise some heterogeneity in the stabilizing effects of remittance inflows. The consistency of the GMM estimator depends on the validity of the instruments. Brecher, T. Oxford: Clarendon Press, This volatility in growth rates is important not only for its direct welfare effects, but also because World Economic Outlook may affect the average growth rate itself, as mentioned. Of course, a crisis implies adjustment but, by itself, does not just lead to a return to normal conditions. Achieving universal health coverage UHC is one of the core priorities of the Sustainable Development Goal health agenda, and much of the debates on the means to achieve

this target has focused on financing and benefits models.  
In this context, remittances should result in significant economic impacts  
drain and LDC's growth: winners and losers.